In Extenso

ASSOCIATION FMOI/WFEO

FINANCIAL STATEMENTS

Balance sheet at 31/12/2018

MAISON DE L'UNESCO

75015 PARIS

SIRET : 41437907300011

SUMMARY

Assets

ASSETS	2018/12/31			2017/12/31
	Gross	Depr. Prov.	Net	Net
Uncalled capital				
FIXED ASSETS				
Intangible assets				
Set-up costs				
Research and development costs				
Concessions, patents, licences and similar rights				
Goodwill				
Other intangible assets				
Payments on account				
Tangible assets				
Land				
Buildings				
Plant and machinery, fixtures, fitting, tools and equipments				
Other tangible assets	3 610	771	2 839	937
Tangible assets in progress				
Payments on account				
Financial assets				
Investments accounted for using the equity method				
Other categories of participating interest				
Amounts receivable from subsidiaries				
Long term securities				
Other long term investments				
Loans				
Other financial assets				
TOTAL I	**3 610**	**771**	**2 839**	**937**
CURRENT ASSETS				
Stocks and work in progress				
Raw materials and consummables				
Work in progress : - Goods				
Work in progress : - Services				
Semi-finished and finished goods				
Goods for sale				
Payments on account on orders				210
Debtors				
Trade debtors				
Other debtors	11 260		11 260	692
Unpaid called up share capital				
Securities				
Own shares				
Other securities	320 001	4 415	315 586	320 001
Financial future market securities				
Cash at bank and in hand	232 997		232 997	189 463
Prepaid expenses	57		57	74
TOTAL II	**564 315**	**4 415**	**559 900**	**510 440**
Deffered charges **III**				
Redemption bond premium **IV**				
Unrealized exchange losses **V**				
TOTAL ASSETS (I + II + III + IV + V)	**567 925**	**5 186**	**562 739**	**511 377**

Equity and liabilities

EQUITY AND LIABILITIES		2018/12/31	2017/12/31
		Net	Net
CAPITAL AND RESERVES			
Share capital (paid-in)			
Share premium account			
Revaluation reserve			
Differences on assets assessed on equity method			
Reserves :	- Legal reserve		
	- Statutory reserves		
	- Regulated reserves		
	- Other reserves		
Retained profit / losses		453 509	372 392
Profit / Loss of the period		**3 958**	**81 117**
Grants for capital expenditures			
Tax regulated provisions			
TOTAL I		**457 467**	**453 509**
OTHER SHAREHOLDERS' EQUITY			
Income from profit-sharing securities			
Conditional State advances			
Other shareholders' equity			
TOTAL I (bis)			
PROVISIONS FOR CONTINGENCIES AND LIABILITIES			
Provisions for :	- Contingencies		
	- Liabilities		
TOTAL II			
CREDITORS			
Convertible debenture loans			
Other debenture loans			
Bank loans and overdrafts			
Other loans and financial liabilities			
Payments received on account			
Trade creditors		1 539	1 246
Tax and social creditors		35 409	38 003
Fixed assets creditors			
Other creditors			10 776
Financial future market securities			
Deferred income		68 325	7 842
TOTAL III		**105 273**	**57 868**
Unrealized exchange gains	**IV**		
GRAND TOTAL (I + I bis + II + III + IV)		**562 739**	**511 377**

Income Statement

INCOME STATEMENT		2018/12/31 France	2018/12/31 Export	2018/12/31 Total	2017/12/31 Total
Operating income					
Sales of :	- Goods				
	- Processed goods				
	- Services		260 783	260 783	302 019
Turnoever			**260 783**	**260 783**	**302 019**
Change in stocks of finished goods					
Own work capitalised					
Operating grants					
Reversal of provisions and cost recharge				47	17 858
Other operating incomes				20 963	12
TOTAL I				**281 793**	**319 889**
Operating expenses					
Purchase of goods					
Change in stocks of goods					
Purchase of raw materials and consumables					
Change in stocks of raw materials and consumables					
Other external expenses				50 521	65 973
Taxes				812	768
Wages and salaries				154 506	143 280
Social contributions				67 370	61 978
Amortization and depreciation increase on fixed assets				608	163
Provision increase :	- On fixed assets				
	- On current assets				
	- For contingencies and liabilities				
Other operating expenses				12	25
TOTAL II				**273 829**	**272 188**
* Including :	- Equipment leasing				
	- Real property leasing				
OPERATING INCOME (I - II)				**7 964**	**47 701**
Results from participation in Joint-ventures					
Profit alloted or loss transfered	**III**				
Loss alloted or profit transfered	**IV**				
Financial income					
From investments in group and related companies					
From securities and other fixed assets investments					
Other interests and financial income				708	1 048
Reversal of provisions and cost recharge					
Gains on exchange adjustments				44	51
Income from disposals of securities					
TOTAL V				**752**	**1 099**
Financial expenses					
Depreciation and provision expenses				4 415	
Interests and other financial expenses					
Losses on exchange adjustments				311	
Losses from disposals of securities					
TOTAL VI				**4 726**	
FINANCIAL INCOME (V - VI)				**-3 974**	**1 099**
INCOME BEFORE TAX AND EXTRAORDINARY ITEMS (I - II + III - IV + V - VI)				**3 991**	**48 800**

Income Statement (2)

INCOME STATEMENT (2)	2018/12/31	2017/12/31
Extraordinary income		
On operating activities		4 562
On investing activities		
Reversal of provisions and cost recharge		28 061
TOTAL VII		**32 623**
Extraordinary expenses		
On operating activities		152
On investing activities		
Depreciation and provision expenses		
TOTAL VIII		**152**
EXTRAORDINARY INCOME (VII - VIII)		**32 471**
Employee profit sharing **IX**		
Corporation tax **X**	**33**	**154**
TOTAL INCOME (I + IV + VII)	**282 545**	**353 611**
TOTAL EXPENSES (II + V + VIII + X)	**278 587**	**272 494**
PROFIT OR LOSS	**3 958**	**81 117**

FINANCIAL REPORT

FINANCIAL REPORT

06/03/2019

1	2	3	4	5	6	7
2016	**2017**	**Ana**	**ITEMS**	**2018**	**2018**	**2018**
Actual	**Actual**			**Budget**	**Actual**	**%**
€	€	**A**	**EXPENDITURE**	€	€	
			Administration			
140 073	143 280	A10	Staff salaries and fees	147 700	154 506	104,6%
62 320	62 746	A20	Welfare and other staff costs	72 785	68 182	93,7%
50 852			*Executive Director Overlap*			
2 400	3 810	A25	Legal costs	1 500	-	0,0%
22 169	22 612	A30	Rent, charges, insurance	23 064	22 056	95,6%
757	1 342	A40	Printing, stationery, doc.	1 428	1 162	81,4%
1 207	443	A50	Postage, telephone and similar	510	133	26,0%
519	118	A55	Computer equipment & services	1 000	312	31,2%
		A60	Difference on exchange & depreciation	-	4 726	
6 393	5 443	A70	Accountancy and audit fees	3 198	2 319	72,5%
576	463	A90	Bank charges and interest	408	633	155,2%
657	154	A100	Taxes	510	33	6,5%
861	641	A110	Miscellaneous	1 020	900	88,2%
288 784	**241 052**		**Total administration**	**253 123**	**254 961**	100,7%
		G	**General activity**			
	2 672	G10	Communication	2 500	1 060	42,4%
207	517	G30	Executive Board meeting	1 000	157	15,7%
1 062	-	G40	Executive Council meeting	2 000	517	25,8%
	1 173	G50	General Assembly		262	
1 506	839	G60	Relations w. membership	2 000	439	21,9%
2 775	**5 201**		**Total general activity**	**7 500**	**2 434**	32,5%
		P	**Projects**			
	-	P10	Projects of STCs			
	434	P20	Marketing development	2 000	94	4,7%
	8 166	P30	Associates awards	8 500	10 576	124,4%
53	215	P70	Specific projects	30 000	10 521	35,1%
			-Africa Catalyst, FIDIC, others...	2 500	-	0,0%
			-engineering report	2 500	-	0,0%
			-50th anniversary	25 000	10 521	42,1%
	-	P80	Miscellaneous	100	-	0,0%
53	**8 815**		**Total Projects**	**40 600**	**21 192**	52,2%
291 612	**255 068**		**TOTAL EXPENDITURE**	**301 223**	**278 587**	92,5%
		I	**INCOME**			
216 194	245 403	I10	Subscriptions current year	230 000	196 649	85,5%
4 310	17 156	I20	Subs.ns from past year	5 000	11 972	239,4%
15 681	15 961	I30	Associates subscriptions	16 664	32 161	193,0%
	22 000	I40	Associates subventions	20 000	20 000	100,0%
		I42	Others sponsoring and donations	20 000	19 432	97,2%
	1 500	I45	Spec.Don from members	5 000	1 500	30,0%
		I50	Royalties			
2 947	1 099	I80	Bank interests	1 050	752	71,6%
2 300	445	I90	Miscellaneous		78	
	32 622	I110	Exceptional Income			
241 432	**336 186**		**TOTAL INCOME**	**297 714**	**282 545**	94,9%
- 50 180	**81 118**		Balance for the year/ period	**- 3 509**	**3 958**	
422 572	**372 392**		Bal. brought forward 1st Jan.	**453 510**	**453 510**	
372 392	**453 510**		**Reserves at end of year / period**	**450 001**	**457 468**	101,7%